

Appendix 2

Provisions of the law of Liechtenstein preventing the obligation of communication (without delay) pursuant to article 5 b) of the Model Agreement

Law of 11th December 2008 on professional due diligence to combat money laundering, organised crime, and terrorist financing (Due Diligence Act; DDA)

Art.18 paragraph 3

Prohibition on executing suspicious transactions and terminating business relationships; as well as prohibition on disclosure

...

3) The persons subject to due diligence may not inform the contracting party, the beneficial owner, or third parties – with the exception of the FMA – that they have submitted a report to the FIU (Stabstelle Financial Intelligence Unit Liechtenstein) pursuant to article 17, paragraph 1. If several persons subject to due diligence pursuant to this Act or equivalent requirements are involved in one and the same fact pattern and if they are subject to equivalent obligations with respect to professional secrecy, they may mutually inform each other.